

Cover Story

Generative AI: Underwriting's new frontier with Xponent 3.0

The insurance industry is being revolutionized by Generative AI. This technology has limitless potential in all aspects of insurance, including underwriting. As is usually the case when something this significant hits the market with such an impact, everyone wants to have a role and expand their solution stack.



IntellectAI has recently enhanced Xponent 3.0, our end-to-end AI enabled underwriting ecosystem, with more sophisticated underwriting tools to make underwriters more effective. These enhancements include three pre-defined use cases that are designed to implement Generative AI to show immediate ROI in underwriting.

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🕒 2 mins 35 secs read



At IntellectAI, we have a proven history of applying emerging technologies and advanced AI to simplify business complexities and effectively position companies for the future with sustainable outcomes in a constantly changing marketplace"

Banesh Prabhu, CEO IntellectAI

Accolades



IntellectAI's Magic Submission is featured as a prominent Intelligent Document Processing Solution in DatoS Insights' report titled 'Intelligent Document Processing: Ingestion Powered by AI'



IntellectAI's Xponent. P&C underwriting, is identified as LEADER in IDC MarketScape:Worldwide P&C Intelligent Underwriting Workbench Applications 2023 Vendor Assessment



Insurtech100 by FintechGlobal. The InsurTech100 is an annual list of 100 of the world's most innovative InsurTech companies.

Thought Leadership

How IntellectAI's Magic Submission uses artificial intelligence to intelligently automate the submission intake and routing stages of an underwriting process for the commercial insurance industry.

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How can Specialty line carriers leverage technology to exponentially grow with speed and flexibility of operations?

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🕒 1 minute read



"The Intellect AI leadership team is a group of people that are truly passionate about the insurance industry. We've spent most of our careers working for insurance carriers, working in the field, and working hard to meet our goals of writing profitable business. We've experienced first hand all of the friction that gets in the way of achieving those goals. And now armed with innovative ideas, incredible engineering talent, and cutting-edge technology, we are actively working to reduce, and even eliminate, that friction."

Megan Pilcher, SVP, Insurance Go to Market Leader, IntellectAI

Media

Enterprisetechs
Platform Connecting Technology

IntellectAI was named to the Top 20 Insurtech Solutions Providers of 2023 by Enterprise Tech Success magazine.

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🕒 2 mins 35 secs read

FINTECH
GLOBAL

Will generative AI be a revolution for insurance? Laila Beane featured in an article by Fintech Global talking about our positioning with generative AI and our approach to operationalizing AI.

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🕒 6-minute read

Upcoming Events

Join us at industry wide Insurtech events for a Glimpse into the Future of Insurance!

TARGET MARKETS*
Program Administrators Association

Target Markets Program Administrators Annual Meeting 2023

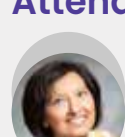
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October 16-18

📍 Westin Kierland Resort, Scottsdale, AZ

Meet with us to talk about Magic Submission and our enhanced Loss Runs capabilities.

Attendees



Laila Beane, Partner & Chief Customer Officer



Megan Pilcher, SVP, Insurance Go to Market Leader

October 31 - November 2

📍 Mandalay Bay, Las Vegas, NV

Meet us at Booth # 2540 at the largest Insurance technology event of the year

Attendees



Sandeep Haridas, EVP and North American Business Head, IntellectAI



Laila Beane, Partner & Chief Customer Officer

ITC VEGAS

Insuretech Connect Vegas 2023

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Product Enhancements

Enhanced Loss Runs capability in Magic Submission

Loss Runs are a critical component to underwriting and understanding a risk, however extraction, analysis and application of the data in Loss Runs is an extremely challenging task, one that is manual and time intensive. We've updated our AI model in Magic Submission to...



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About IntellectAI

IntellectAI is a global Insurtech and Wealthtech transformation partner with contemporary and purpose-built AI and ML solutions that are contextual, composable, and cloud native. We excel in tackling the most intricate business and technological challenges with exceptional precision, ensuring the highest level of accuracy in outcomes. Our transformation accelerators leverage latest technologies to enhance your business operations, driving efficiency and scalability.

About Intellect Design Arena

Intellect Design Arena Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. The company offers a range of software solutions in the Fintech space including core banking systems, digital banking solutions, wealth management software, and insurance technology platforms. These solutions are designed to empower financial institutions in streamlining their operations, elevating customer experiences, and seamlessly adapting to the ongoing digital transformation shaping the BFSI industry today.